

Annex 3: Schedule of Commissions and Fees		MGFIS LTD COMMISSION
INVESTMENT CHARGES		
Local Stockbroking		
Bonds		0.40%
Shares		1.00%
<i>A minimum fee of €11.50/\$20.00/£15.00 applies</i>		
<i>Charges levied by the Malta Stock Exchange also apply</i>		
<i>Other related bank charges incurred may also apply and are charged at cost</i>		
International Stockbroking		
Bonds		1.00%
<i>A minimum fee of €60/\$60.00/£60.00/A\$80/CS80 applies</i>		
Shares		1.00%
<i>A minimum fee of €50/\$50.00/£50.00/A\$70/CS70 applies</i>		
<i>Other currencies on request.</i>		
<i>Stamp duty charges and other exchange fees on shares transactions may also apply on selected international equities</i>		
Collective Investment Schemes		
Varies per fund		up to 3.00%
Retrocession fees on CIS*		up to 0.35 bp p/a
<i>* The company is entitled to receive, from third parties, inducement and retrocession fees and non-monetary benefits which are used to enhance the quality of the Service to its clients.</i>		
Insurance [As Tied Agents with MSV Life]		
Investment Plans		as per MSV Tariffs*
Savings Plans		as per MSV Tariffs*
Protection Plans		as per MSV Tariffs*
Retirement Plans		as per MSV Tariffs*^
<i>*Tariff sheet obtainable free of charge, on request from our offices</i>		
<i>^Government Tax Rebate applicable. Current rates obtainable on request from our offices</i>		
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SERVICE CHARGES	
Nominee Service Administration Fees	
Safe Custody fees per line of stock	EUR 10.00 p/a*
*The fee is charged quarterly on all holdings held on nominee as at the 1st of January, 1st April, 1st July, 1st October of each year. This fee will be collected automatically from income generated from investments. The company reserves the right to invoice clients for unclaimed fees. This fee also covers the following services:	
<ul style="list-style-type: none"> i) Custody Fees incurred ii) Administration of all corporate actions iii) Licensing fees incurred for providing nominee services iv) Charges incurred in the maintenance of service for investments 	
Dividends & Interest Payments	
Processing of dividends & Interest*	EUR 1.50
Bank transfer for EUR payments	EUR 1.00**
Bank transfer for non-EUR payment to BOV account	EUR 1.00**
Bank transfer for non-EUR payment to non-BOV account	EUR 5.00**
Cheque issue charge	EUR 4.00**
* Include bank charges and broker charges incurred relating to the collection of dividend/interest	
**in addition to the Processing fee	
Pledging of holding	EUR 20.00 per holding
A maximum fee of EUR 100.00 applies	
Release of Estate Charges	EUR 10.00 per holding
A minimum fee of EUR 150.00 applies	
Transfer of holding held on nominee to other brokers*	EUR 150.00 per holding
* under client instructions only	
MSE Transfer of ownership of holding	EUR 25.00 per holding
Division of Portfolio	EUR 10.00 per holding
A maximum fee of EUR 100.00 applies	
Issue of Withholding tax certificate*	EUR 5.00 per certificate
* waived for clients of the company	
Stop payment and re-issue of bank cheques	EUR 10.00
Settlement Cheques Returned Unpaid	EUR 60.00
OTHER CHARGES	
Preparation of Correspondence letters not resulting in commission payment	EUR 15.00
Completion of Forms relating to tax, pension, Insurance policies etc. (not generating commission)	EUR 15.00
Provision of Advice (not generating commission)	EUR 30.00 per hour
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